Enterprise Associate Scheme

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Enterprise Associate Scheme - Origins

100+ Final Yr Student ProjectsNumber have commercial potentialDesire to help students develop idea

Used HEIF 3 to pilot scheme - 2005/6



Enterprise Associate Scheme - The Guinea Pigs







Enterprise Associate Scheme - What is it ?

- 2 year programme
- Associates to explore commercial potential of their project
- Commercialisation project is backed up by MSc in Enterprise
- Graduates selected based upon:
 - commercial potential of their idea
 - entrepreneurial qualities
 - their "pitch"



Enterprise Associate Scheme - The Offer

Annual Bursary – equivalent to a PhD A small working budget Business/Technical Mentoring Support with Intellectual Property Assistance in obtaining finance - EMERALD Office Space/PC/Creative environment



Enterprise Associate Scheme - The Deal

Associate assigns IP to the University University funds IP protection University takes stake in spin-out company Enrol on MSc in Enterprise - "bespoke" taught modules Support with "Grow-on" space



Enterprise Associate Scheme - Current

17 Associates – all LSBU graduates
Engineering & Design but now expanded
Six MSc graduates
10 companies incorporated with 13 Associates





About Time Design Ltd

NOVA-FLO:

- Mechanical Water shut off device
- Prevents baths and sinks from flooding
- Full production in mid 2008
- Lambeth Business Innovation Award 2008





Square Edge Design Ltd trading as Code 13











Pilius X Design Ltd





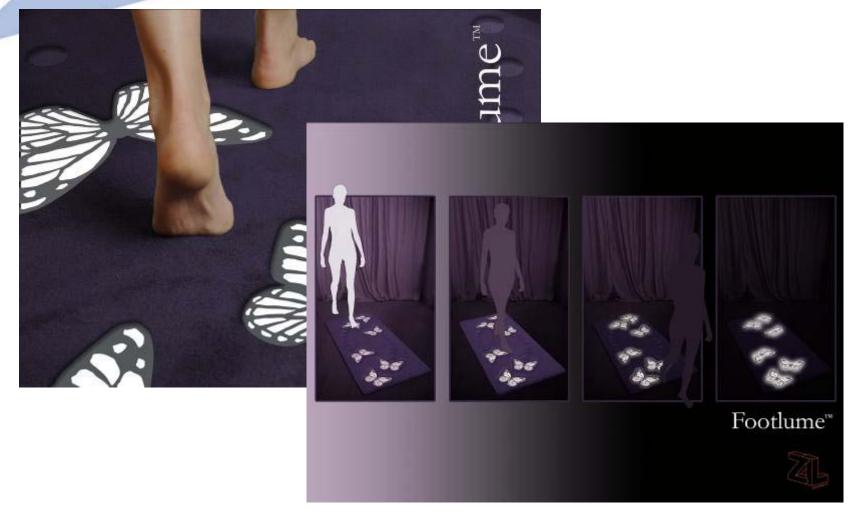


Synapse Design Ltd





ZoLo Design Ltd





New ventures



MBP Concepts

suchandsuch



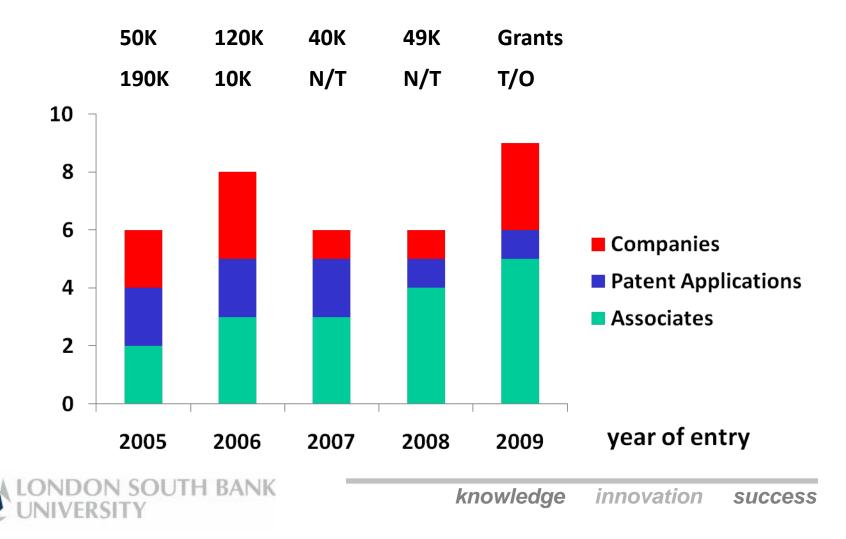








Direct Outcomes

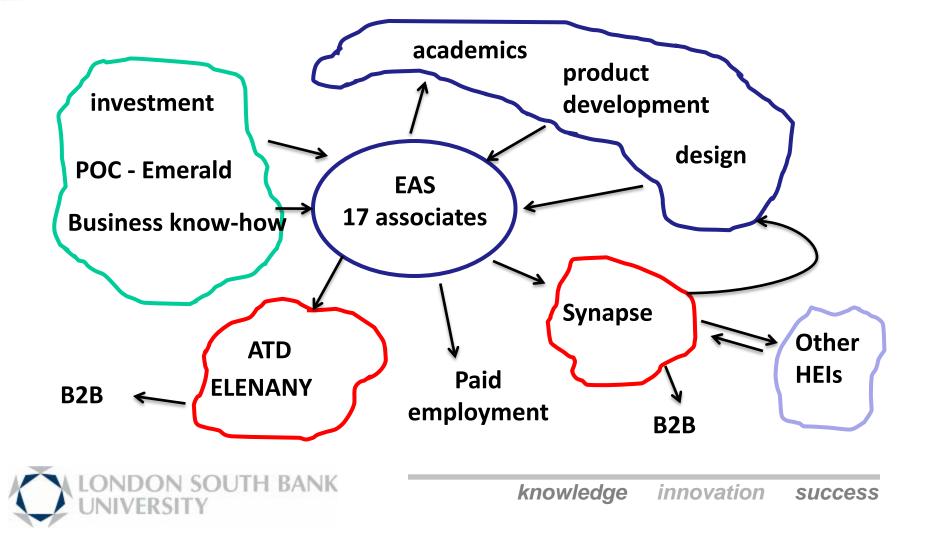


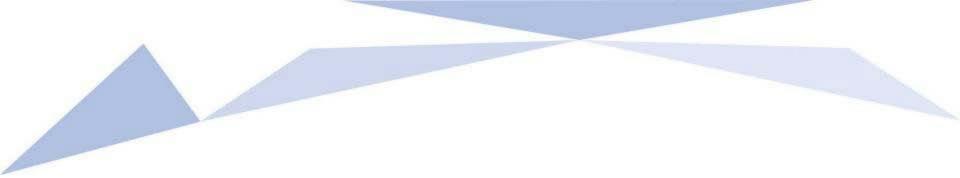


- **People –** *Associates, Customers*
- Institution Internal and External Publicity, IPR, Student / Graduate focus
- Academics Involvement with Enterprise, new MSc course, inter-faculty collaboration
- Enterprise Department Experience, New Practice, New business, Knowledge Transfer



KT through EAS Innovations





Thank you

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