# Enterprise Associate Scheme

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# **Enterprise Associate Scheme** - Origins

100+ Final Yr Student ProjectsNumber have commercial potentialDesire to help students develop idea

Used HEIF 3 to pilot scheme - 2005/6



# Enterprise Associate Scheme - The Guinea Pigs







# **Enterprise Associate Scheme** - What is it ?

- 2 year programme
- Associates to explore commercial potential of their project
- Commercialisation project is backed up by MSc in Enterprise
- Graduates selected based upon:
  - commercial potential of their idea
  - entrepreneurial qualities
  - their "pitch"



# **Enterprise Associate Scheme** - The Offer

Annual Bursary – equivalent to a PhD A small working budget Business/Technical Mentoring Support with Intellectual Property Assistance in obtaining finance - EMERALD Office Space/PC/Creative environment



# **Enterprise Associate Scheme** - The Deal

Associate assigns IP to the University University funds IP protection University takes stake in spin-out company Enrol on MSc in Enterprise - "bespoke" taught modules Support with "Grow-on" space



# Enterprise Associate Scheme - Current

17 Associates – all LSBU graduates
Engineering & Design but now expanded
Six MSc graduates
10 companies incorporated with 13 Associates





# **About Time Design Ltd**

#### NOVA-FLO:

- Mechanical Water shut off device
- Prevents baths and sinks from flooding
- Full production in mid 2008
- Lambeth Business Innovation Award 2008





# Square Edge Design Ltd trading as Code 13











## **Pilius X Design Ltd**





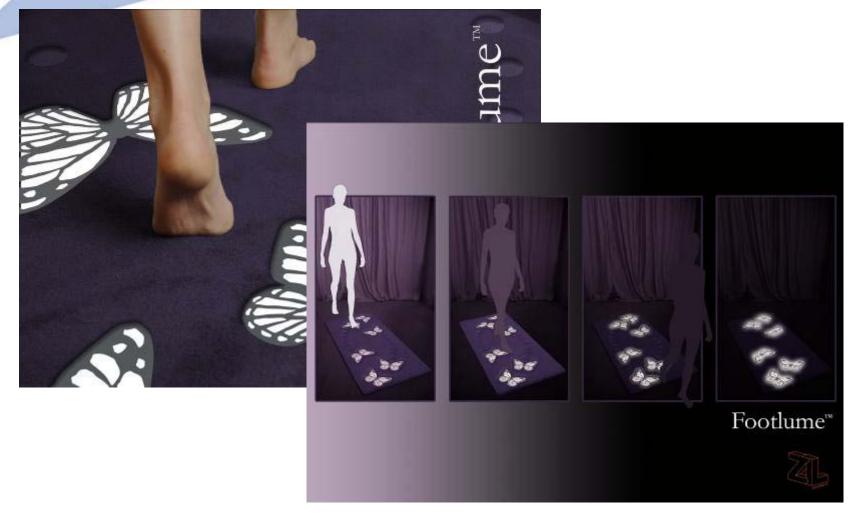


# **Synapse Design Ltd**





## **ZoLo Design Ltd**





#### New ventures



### **MBP Concepts**

#### suchandsuch



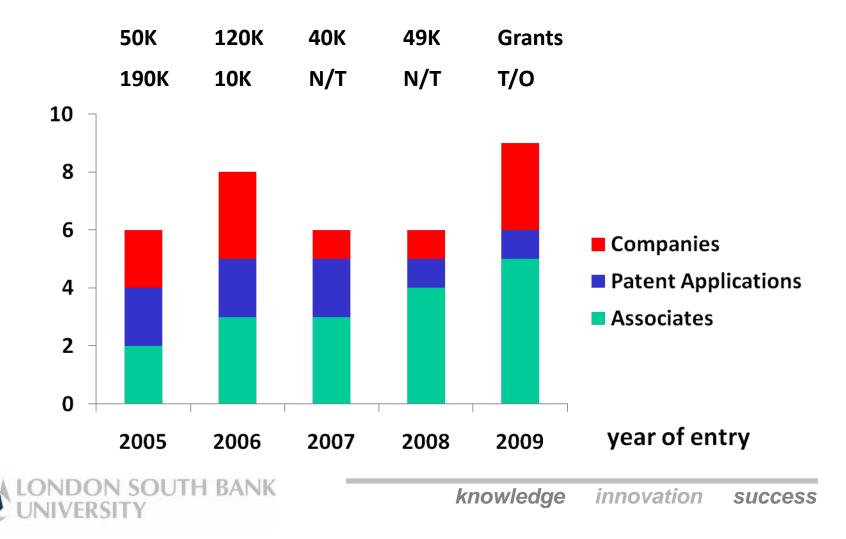








#### **Direct Outcomes**

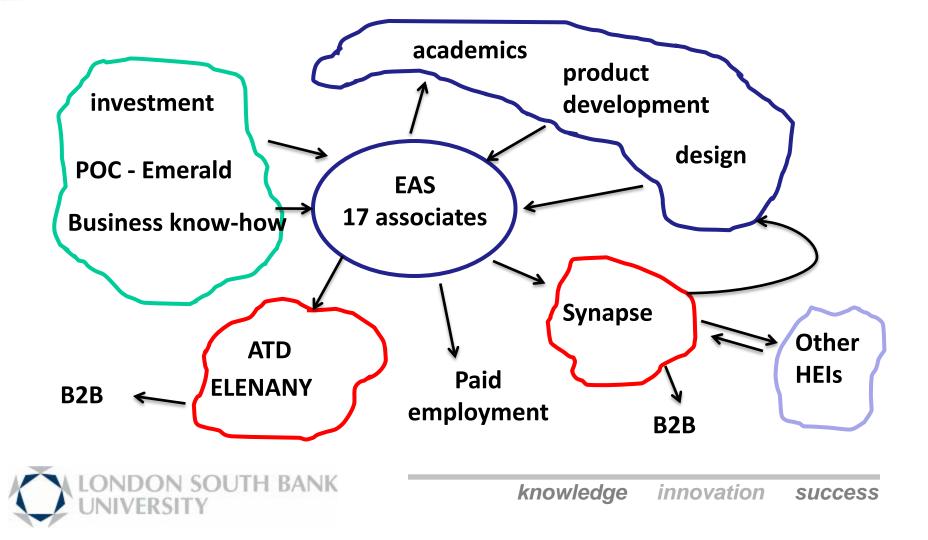


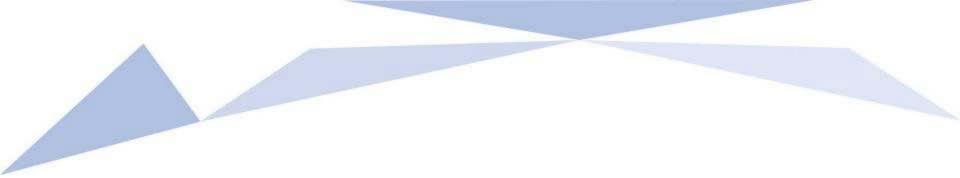


- **People –** *Associates, Customers*
- Institution Internal and External Publicity, IPR, Student / Graduate focus
- Academics Involvement with Enterprise, new MSc course, inter-faculty collaboration
- Enterprise Department Experience, New Practice, New business, Knowledge Transfer



## **KT** through EAS Innovations





## Thank you

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